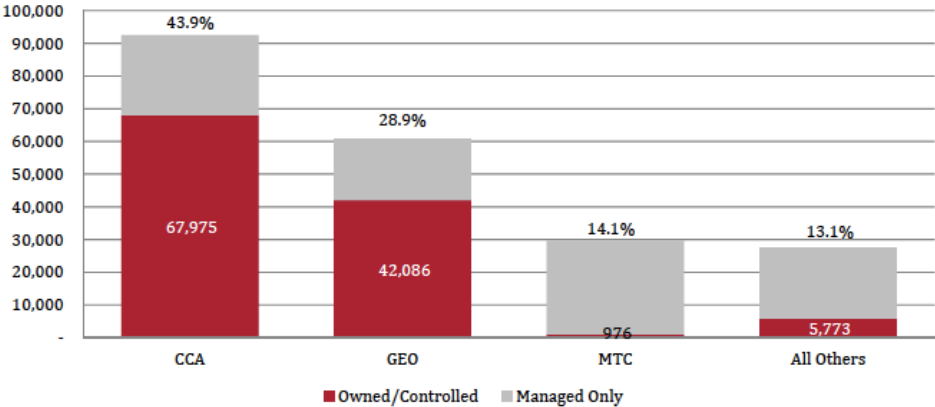


Private Prison Divestment

The “Million Shares Club”: 36 Major Prison Investors

In the U.S., approximately 75 percent of the private prison market is controlled by two companies: Corrections Corporation of America and GEO Group.

There are 36 U.S.-based major financial investors that own over one million shares of CCA and GEO combined.



The following companies each own over 1 million shares of CCA and GEO, and collectively own over two-thirds of CCA and GEO. Ask your financial advisor or investment firm to establish a portfolio screen to divest your investments from these corporations:

- Ø American Century Companies Inc.
- Ø Ameriprise Financial Inc.
- Ø Balestra Capital LTD.
- Ø Bank Of America Corp.
- Ø Bank Of New York Mellon Corp.
- Ø Barclays Global Investors
- Ø Blackrock Fund Advisors
- Ø Carlson Capital LP
- Ø Cramer Rosenthal McGlynn LLC
- Ø Dimensional Fund Advisors LP
- Ø Eagle Asset Management Inc.
- Ø Epoch Investment Partners, Inc.
- Ø FMR LLC
- Ø Goldman Sachs Group Inc.
- Ø Hamlin Capital Management, LLC
- Ø ING Investment Management, LLC & Co.
- Ø Invesco LTD.
- Ø Jennison Associates LLC
- Ø JPMorgan Chase & Co.
- Ø Keeley Asset Management Corp.
- Ø Lazard Asset Management LLC
- Ø London Co. Of Virginia
- Ø Makaira Partners LLC
- Ø Managed Account Advisors LLC
- Ø Morgan Stanley
- Ø Neuberger Berman Group LLC
- Ø New South Capital Management INC
- Ø Northern Trust Corp
- Ø Principal Financial Group Inc
- Ø Renaissance Technologies LLC
- Ø River Road Asset Management, LLC
- Ø Scopia Capital Management LLC
- Ø State Street Corp
- Ø Suntrust Banks INC
- Ø Vanguard Group INC
- Ø Wells Fargo & Company

Without the financial support of major investors like Vanguard and Wells Fargo, CCA and GEO alone would not be strong enough to successfully lobby for policies that increase the federal government's demand for private prisons. With these powerful allies, however, they have been able to sway public policy in favor of more severe "tough on crime" laws and the increasing criminalization of immigrants.

The financial services industry now makes up a third of the US economy, and its members collectively own over two-thirds of CCA and GEO Group. It is the most powerful lobbying force in both Washington DC and in state governments. **To address the root causes of anti-immigrant and other racist legislation, it is imperative that we expose and sever the financial ties that allow shareholders to cash in on the incarceration of immigrants and people of color.**

Divestment from these financial services companies because they support CCA and GEO will force these companies to change their investment practices if they want to continue making a profit. With enough public pressure, these 36 major investors will divest or create portfolio screens shielding their investments from making their way to CCA and GEO. Once deprived of the financial support of their investors, CCA and GEO will lose capital and with it, their ability to lobby for stricter punishments, anti-immigration laws, and more contracts.

#PrisonDivest #RevokeREIT

In 2013, GEO and CCA received Real Estate Investment Trust (REIT) status, which creates a loophole for them and their investors to make billions in profit from incarcerating people of color and immigrants TAX FREE! In 2015, GEO and CCA used the REIT tax loophole to avoid paying over \$113 million in Federal taxes.

REIT status for private prisons...

- gives companies yet another incentive to criminalize communities of color and immigrants.
- deepens the relationship between prison companies and their major investors
- increases the ability of private prisons and their investors to lobby for mass incarceration and immigration enforcement

The Joint Committee on Taxation has the power to revoke Private Prisons' REIT Status. We are demanding an end to tax breaks for private prisons.

Sign the petition!
tinyurl.com/NoPrisonTaxBreaks

#PrisonDivest
#RevokeREIT